

## **ORDINANCE 906**

AN ORDINANCE APPROVING THE FORMATION OF A NOT-FOR-PROFIT CORPORATION TO BE KNOWN AS CITY OF CENTRAL CITY MUNICIPAL FACILITIES CORPORATION FOR THE PURPOSES OF ACQUIRING BUILDINGS, EQUIPMENT AND FACILITIES FOR THE LEASE THEREOF TO THE CITY OF CENTRAL CITY, NEBRASKA.

BE IT ORDAINED BY THE Mayor and Council of the City of Central City, Nebraska:

Section 1. The Mayor and City Council hereby approve the formation of a not-for-profit corporation under the laws of the State of Nebraska, specifically Sections 21-1901 to 21-19,177, Reissue Revised Statutes of Nebraska, 1997 as amended; said corporation to be organized for the purpose of acquiring buildings, equipment, and facilities as specified by and suitable for use by the City of Central City and lease of the same to said City.

Section 2. The form of the Articles of Incorporation for said corporation as presented to this meeting and attached to this ordinance as Exhibit "A" be and hereby are approved.

Section 3. The following persons are hereby appointed as the incorporators of the City of Central City Municipal Facilities Corporation: Chris Anderson and Steve Curry.

Section 4. That the following persons shall be appointed as the initial Board of Directors of the Central City Municipal Facilities Corporation:

Scott Kvols                      Duane Rutherford                      Aaron Kunz

Section 5. That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 6. This ordinance shall be published and shall take effect as provided by law.

PASSED AND APPROVED this 14<sup>th</sup> day of November, 2007.

CITY OF CENTRAL CITY, NEBRASKA

By \_\_\_\_\_  
Clayton Erickson, Mayor

Attest:

\_\_\_\_\_  
David Rish, City Clerk

(S E A L)