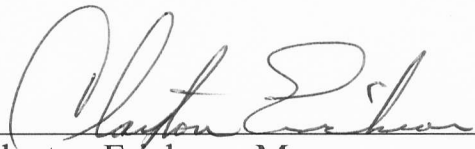


RESOLUTION 03-24

BE IT RESOLVED by the Mayor and City Council of Central City, Nebraska:

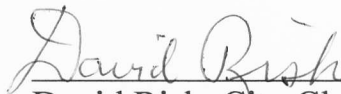
To submit to the voters of Central City at a Special Election to be held February 10, 2004, 1) the question of continuing the Economic Development Plan as approved by the City Council of Central City on March 18, 1997, attached and incorporated herein by this reference and 2) the issue of continuing the 1% sales tax for the City of Central City in accordance with the ballot attached and incorporated herein by this reference.

Passed and approved this 13th day of October, 2003.



Clayton Erickson, Mayor

Attest:



David Rish, City Clerk



OFFICIAL BALLOT

**BALLOT TO EXTEND ECONOMIC DEVELOPMENT PROGRAM
CITY OF CENTRAL CITY
SPECIAL ELECTION
FEBRUARY 10, 2004**

“Shall the City of Central City continue to fund an economic development program as described here by appropriating annually the proceeds of a one-half percent City Sales Tax?

_____ For the Economic Development Program

_____ Against the Economic Development Program

Terms, Conditions and Goals

The terms, conditions and goals of the Proposition are as follows:

- a. The collection of funds (made possible through a separate ballot issue) from a one-half percent city sales tax.
- b. Additional funds from other non-city sources (to include Federal and State grants and private investment) will be sought beyond those derived from local sources of revenue.
- c. Where authorized, the city shall have the authority to issue bonds pursuant to the Local Option Municipality Economic Development Act to provide funds to carry out the economic development program.
- d. The intent of the Economic Development Program is to promote businesses and industry in the community.
- e. The goals of the plan will be: to create employment opportunities; to expand labor markets of Central City and Merrick County; to attract new capital investment to the community; to broaden the tax-base and provide economic diversification to ensure economic stability and vitality for the community of Central City and the surrounding area.

OFFICIAL BALLOT

**BALLOT TO APPROVE ECONOMIC DEVELOPMENT PROGRAM
CITY OF CENTRAL CITY
SPECIAL ELECTION
FEBRUARY 10, 2004**

Shall the City Council of the City of Central City continue a 1 percent sales and use tax upon the same transactions within such municipality on which the State of Nebraska is authorized to impose a tax?

_____ FOR A vote FOR the proposal will allow the City of Central City to collect a one percent (1%) Sales and Use Tax for utility rate relief and the Economic Development Program.

_____ AGAINST A vote AGAINST the proposal will not allow the City of Central City to extend a one percent (1%) Sales and Use Tax beyond the initial period of ten (10) years to be used for utility rate relief and the Economic Development Program.